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INDIAN COMPANY TO BRING THE REVOLUTIONARY JETPACK TO INDIA. SIGNS ALLIANCE AGREEMENT WITH MARTIN AIRCRAFT COMPANY AT THE PARIS AIR SHOW

Indian Company to bring the revolutionary Jetpack to India. Signs Alliance Agreement with Martin Aircraft Company at the Paris Air Show

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New Delhi based M2K Group, with interests in the aviation, biotechnology, hospitality, and real estate sectors, has signed an Alliance Agreement with Martin Aircraft Company Limited (Martin Aircraft), (ASX:MJP) of New Zealand to bring the world's first practical Jetpack to India.

The Martin Jetpack, flown by a single pilot or via remote control, can take off and land vertically (VTOL) and because of its small dimensions, it can operate in confined spaces such as close to or between buildings, near trees or in confined areas that other VTOL aircraft such as helicopters cannot access.

The Jetpack will find ready use in patrolling, surveillance, emergency, rescue, entertainment and a host of other applications. The Martin Jetpack's manned version gives it a competitive advantage in key markets: first responder, military, commercial and recreation. In addition as a heavy lift Vertical Take-off and Landing (VTOL) unmanned air vehicle (UAV), the Martin Jetpack has a significant operational advantage being able to carry payloads of up to 120kgs.

With a focus on safety, the Martin Jetpack has a composite structure pilot module that protects the pilot in the event of any incident and a ballistic parachute system that can deploy and safely recover the aircraft from only a few metres above the ground. This will make the Jetpack one of the safest aircraft in the world today.

Martin Aircraft is exhibiting its innovative Jetpack at the prestigious 21st Paris Air Show at Le Bourget exhibition centre, Paris, France, from 15 to 21 June 2015. The jetpack and the simulator on display have generated excitement among visitors who are queuing up to view the unique flying machine and experience a flying experience in the simulator.

M2k and MAC signed a JV Agreement at the Paris Air Show on 16th June providing for exclusive marketing on the Jetpack in India, with possibility of future local production and buy back. The JV is now planning for bringing the Jetpack to India with a series of demos and displays.

Mr. Mahesh Bhagchandia, Group Chairman of M2K said, "The Martin Jetpack is a truly revolutionary product, developed by the extremely talented and innovative engineers at MAC. We have been working on demand assessment and market seeding in India, and the response from the defence, para-military, surveillance, rescue and other potential users has been overwhelming. I expect this JV to be a landmark of the new-age businesses in India."

Peter Coker, Managing Director & CEO, Martin Aircraft Company said: "As the world's first practical jetpack, the Martin Jetpack is set to revolutionise the industries of first responder, aviation, recreation and transportation and our attendance at this year's Paris Air Show will set the stage for the global launch of this inspirational and versatile aircraft. I am delighted we have secured an agreement with M2K which is such a respected Indian Company. We are looking forward to a long and successful relationship."

Mr. Deepak Singhal, President said "Jetpacks will be a paradigm changing technology, and will become a ubiquitous part of our lives. They will offer prompt and cost-effective solutions for emergency and rescue services, defence and police applications, patrolling of linear assets such as power and gas pipelines and a host of other exciting applications limited only by our imagination. We have assessed significant demand in India among first-responder and security forces."

"Commercial Jetpacks are no longer the domain of science fiction. The future is here today. We expect the Indian demand to be significant, and have created a focused and highly competent team to ramp up business in India without delay. We will be announcing our schedule for demos, order booking and supply of Jetpacks shortly" said Mr. Vikash Bhagchandia, president M2K.

Over the six days of the Paris Air Show, the Martin Jetpack is being exhibited to potential global customers and suppliers, as well as simulator demonstrations being available. Martin Aircraft's stand is located in Main Hall 5 site G/549.

ABOUT THE M2K GROUP

M2K is a Delhi-based group with interests in aviation, biotechnology, entertainment and real estate (www.m2kindia.com). M2K Aviation division works with government and industry to bring about a paradigm shift through the introduction of disruptive technology platforms and innovative aviation solutions that both improve and save human lives.

International Panacea Limited (IPL) the group biotech venture is the pioneer in safe, non-toxic, chemical-free agriculture through biotech solutions, having developed and commercialized 47 biotech products, which can substitute chemical fertilisers and chemical pesticides. IPL has one of the most sophisticated R&D labs and modern fermenter-based manufacturing plant in India. (www.igbiotech.com). IPL also has biotech products for increasing shelf-life / controlling rotting of crops, improving productivity of degraded soil (alkalinity), neutralizing dangerous pesticide residue in soil neutralizing heavy-metal pollution in the soil, garbage digestion (industrial / household) etc.

M2K Entertainment & Cinemas offers the highest quality of movie experience and the most modern malls in NCR.

M2K Real Estate Division has developed hundreds of acres of residential projects in Delhi and NCR and has 5 million sq. ft. land is under development. M2K is committed to customer expectations by enriching their lives and lifestyle through superior quality offerings.



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