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PLANES

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## NZ's Martin Aircraft Company wants to fly in the Indian sky

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New Zealand-based Martin Aircraft Company has signed an alliance with New Delhi-based M2K Group to set up a regional sales presence in India.

At the 51st Paris International Air Show, it also announced global launch of its Martin Jetpack and its Heavy Lift Unmanned Aerial Vehicle.

CEO of Martin Aircraft, Peter Coker, informed that the Martin Jetpack is world's first practical jetpack, with potential search and rescue, military, recreational and commercial applications, both manned and unmanned.

News agency PTI reported that the company also announced pacts with some Chinese companies at the Air Show and expects China and India to provide significant commercial opportunities for its Martin Jetpack product.

"The Company has progressed rapidly since its public listing on the Australian Securities Exchange earlier in the year. We are now well on the path to commercialisation and our move from a research & development company to a commercial entity is well marked today with these announcements," said Coker.

The firm has also signed an agreement with Beijing Flying Man Science & Technology Ltd, which will enable the parties to work towards the future delivery of a Martin Aircraft package with an initial tranche of 100 manned Jetpacks, 50 unmanned Jetpacks, 25 static models and 25 simulators.

(Image: Martin Jetpack)

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NIFTY	↓ 8318.40	-62.70
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USD/INR	↑ 63.85	0.2

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